

Investment Policy

Assistance League of Anaheim

A chapter of National Assistance League®

The Assistance League Anaheim Board of Directors delegates supervisory authority over its investments to the Investment Committee. The Investment Committee is responsible for regularly reporting on investments to the Board. In carrying out its responsibilities, the Investment Committee and its agents shall act in accordance with this investment policy and all applicable laws and regulations. Any changes to this investment policy shall be approved by the Board.

The Board and the Investment Committee are authorized to retain one or more investment professionals to advise the chapter in the investment management of funds and assets owned or administered. The investment professional shall be qualified in the securities industry and a registered broker/dealer. With the approval of the Board, the Investment Committee is authorized to receive reports from, pay compensation to and enter into agreements with such professionals .

The Board of Assistance League of Anaheim holds all funds of Assistance League of Anaheim as a fiduciary and is therefore responsible for sound financial management. The following investment policy is to be considered in light of an overall sense of stewardship.

The purpose of this investment policy shall be to define investment objectives, set forth investment guidelines and assign responsibility for their implementation . This investment policy shall serve as the cornerstone by which all investment purchases and sales shall be monitored for suitability and performance.

Tier 1:

Current Operating Funds: The purpose of this tier is to assure adequate liquidity and safety for current operations. To achieve this goal, the Investment Committee shall match maturities of Tier 1 investments to the chapter 's cash flow draw-down requirements for the current year. The Tier 1 investments shall be "risk free" in nature and maturities shall not exceed 180 days.

Tier 2:

Operating Budget Reserve Funds: The purpose of this tier is to ensure adequate resources for a one-year operating budget reserve . When investing these reserve funds, emphasis will be placed on safety, liquidity and yield in that order.

Acceptable Ranges of Investment

		Equities	Fixed-income	Cash and Cash Equivalents
Tier 1	Operating Funds	0%	0%	100%
Tier 2	Operating Budget Reserve	0%	0-100%	0-100%

1) Responsibilities of the Board of Assistance League of Anaheim

- a) Specific responsibilities of the Board include, but are not limited to:
 - (1) Projecting the chapter 's financial needs
 - (2) Approving and periodically reviewing this investment policy
 - (3) Reviewing the Investment Committee's quarterly reports

2) Responsibilities of the Investment Committee

- a) The Investment Committee shall have full discretion to make all investment decisions for the assets placed under its jurisdiction, while adhering to the specific limitations and guidelines set forth in this investment policy. Specific responsibilities of the Investment Committee include, but are not limited to:
- b) Discretionary investment management, including decisions to buy, sell or hold individual securities and to alter asset allocation within the guidelines established in this investment policy.
- c) Monitoring and evaluating performance results to ensure that policy guidelines are being adhered to and that objectives are being met.
- d) Reporting investment performance results to the Board on a quarterly basis.
- e) Meeting, at least annually, with the investment adviser to review past account performance, observe current market conditions and adjust as necessary the coming year's allocation mix.
- f) Reviewing and evaluating investment advisers every two years.

Investment Policy Closing Statement

This Investment Policy was last updated June 2016.

If further assistance is needed or for questions, please contact the chapter as follows:

Assistance League of Anaheim

714.535.1336
 111 S. Illinois Street
 Anaheim CA 92805